

# Audit Update

Finance and Operations Committee – February 28, 2022



# Audit Update

## Upcoming Audits

Auditor/Agency	Engagement	Expected Start Date	Additional Information
Centers for Medicare & Medicaid Services (CMS)	Exchange Improper Payment Measurement (EPIM)	2023	The Advance Premium Tax Credit (APTC) program has been selected for review as a result of the Payment Integrity and Information Act of 2019.
Plante Moran	2021 Programmatic Audit	April 2022	The programmatic audit a regulatory requirement from §155.1200.

## Ongoing Audits or Reviews

Auditor/Agency	Engagement	Expected End Date	Status	Additional Information
Brock & Company	2021 403(b) Plan Audit/ 5500 Tax Return Preparation	10/15/2022	Planning Stage	The auditors are in the planning stage of the audit, field work is scheduled to begin in May 2022. The Form 5500 Tax Return is expected to be extended and filed in October 2022.
Government Accountability Office	Review of Advance Premium Tax Credit Payment Integrity	TBD	Information Gathering Stage	The review is focused on the Marketplace's APTC administration.

# Audit Update (continued)

## Internal Audits

Area	Focus	Additional Information
APTC Payment Process	Calculation of APTC and Payment to Issuer	Internal Audit is testing a sample of accounts to recalculate the tax credit and trace it through to payment to the issuer.

## Follow-up on Previous Outstanding and Completed Audits

Auditor/Agency	Audit Findings/Area of Focus	Status
OIG - A-07-14-02801	Colorado did not correctly expend establishment grant funds for establishing a health insurance marketplace	CCIIO has determined a lower amount of refund is due to CMS. No new information as of this report.
CMS Carrier Audits	2014, 2016, 2017 Carrier Premiums and APTC	Draft reports have been issued for the 2014 and C4HCO's participation has ended for the 2016 and 2017 audits.
Internal Revenue Service (IRS)	Internal Inspection	The report is completely and has been submitted and has been submitted to the PSO for filing.